

Patina Nation 401(k) Frequently Asked Questions



Wealth
Management

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1. What is a Solo(k)?

Solo(k) is defined as a retirement plan for a sole proprietorship (self-employed business owners). IRS rules are similar to a corporate 401(k) plan, but this plan is only allowed to the owner of said business or spouse.

2. How does a Solo(k) differ from a 401(k)?

See above.

3. How does this 401(k) Plan differ from SEP IRA?

- a. This 401(k) Plan allows business owner and spouse contributions, maximizing retirement contributions and tax deductions
- b. 401(k) Plans allow an additional contribution for those age 50 and older - catch-up contributions up to \$6000
- c. 401(k) Plans allow flexible annual contributions
- d. 401(k) Plans allow loans
- e. 401(k) Plans allow Roth options

4. What are some of the benefits of the Patina Nation 401(k) Plan?

- a. More savings allowed than a SEP IRA
- b. No increase in administrative tasks
- c. Keeps your retirement plan in compliance with government regulations
- d. No fiduciary liability increase
- e. Very competitive cost
- f. Complimentary personalized WealthPlan available
- g. Consolidate previous qualified retirement accounts
- h. Access to trust attorney, accountant, and RBC advisors

5. What steps do I take to get started in the Solo(k)?

Contact Kyle or Jonas at RBC Wealth Management for more information or to request a Service Agreement/Enrollment Form. Details continue on page two.

Investment and insurance products: • Not insured by the FDIC or any other federal government agency • Not a deposit of, or guaranteed by, the bank or an affiliate of the bank • May lose value

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Next, submit a completed Service Agreement/Enrollment Form to Kyle or Jonas at RBC Wealth Management.

6. Once enrolled, how do I access my account?

Go to www.ta-retirement.com and choose FIRST TIME USER to register. Allow 3-5 business days after paperwork is submitted before registering on website.

Manage your account online:

- Check your balance
- Change your investment mix
- Rebalance your account
- Determine your Retirement Outlook®
- Download a statement at any time
- Research investment fund fact sheet
- Review account performance

7. How do I get started with a Wealth Management review?

RBC Wealth Management – Edstrom Leipold team is available to you to perform a wealth management review. You may contact Kyle Leipold or Jonas Edstrom:

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8. What fees can I expect with a Wealth Management review?

There are no fees for a review or financial plan.

9. What fees can I expect with establishing and maintaining a new Solo(k)?

Fees are outlined in the TAG pricing guideline available on the Patina Nation website or available through Kyle Leipold at RBC Wealth Management (kyle.leipold@rbc.com). Expense ratios of the investment fund differ.

10. Can I use an auto enrollment service if I establish a Solo(k)?

Enrollment is done through the TAG Resources Enrollment Form and Service Agreement. Contributions are automatically drafted on a monthly, quarterly, semi-annual, or annual basis.

11. Can I roll my other retirement savings, including current 401(k)s and Solo(k)s, into a new Solo(k)?

Yes, rollovers are allowed into the Solo(k) plan.

12. What does TAG Resources do for me? When would I contact TAG Resources directly?

TAG Resources serves as ERISA 402(a) Named Fiduciary and the ERISA 3(16) Plan Administrator and Third-Party Administrator. TAG Resources will handle distributions, loans, enrollment and contribution. All inquiries should go to RBC Wealth Management – Edstrom Leipold Team. You may contact Kyle Leipold or Jonas Edstrom:

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13. What does Mesirow Financial do for me? When would I contact Mesirow directly?

Mesirow Financial provides the fiduciary of the investments of the plan. Mesirow Financial serves as the ERISA 3(38) Investment Manager and selects and monitor the plan's investments. Mesirow Financial picks the fund lineup and if there is ever a compliance/regulatory/complaint of any of the investments, Mesirow Financial will take responsibility. If you have any questions, all investment inquiries should be directed to RBC Wealth Management. You may contact Kyle Leipold or Jonas Edstrom:

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14. What does Transamerica do for me? When would I contact Transamerica directly?

Transamerica is the recordkeeper of the plan. It is described as the "chasse" of the plan: ie website, statements and customer service call center. Participants can call Transamerica at the 800 service center for website questions. Details continue on page four.

Transamerica

800-797-2643

Monday - Friday

9 a.m. to 6 p.m. ET

<https://www.transamerica.com/individual/support/questions/contact-us/>

15. What does RBC Wealth Management - Edstrom Leipold Team do for me? When would I contact Edstrom Leipold directly?

Edstrom/Leipold are the financial advisors of the plan. They are the independent group hired by Patina Solutions to oversee all entities involved. The RBC Wealth Management – Edstrom Leipold Team manages the relationships with Transamerica, Mesirow Financial and TAG Resources regarding pricing and other service-related issues. Participants can reach out to the RBC Wealth Management – Edstrom-Leipold Team directly with ANY inquiry. You may contact Kyle Leipold or Jonas Edstrom:

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